

HOLY FAITH CATHOLIC CHURCH  
 END OF 2010 CALENDAR BUDGET (Special) : NEW FISCAL YEAR BEGINS JULY 1, 2010

Receipts	YTD June 2010	2010 Budget	% of Budget
Offertory Collections	\$ 582,399	\$ 1,187,645	49.04%
School Tuition Support	\$ 6,017	\$ 15,000	40.12%
Other Parish Collections	\$ 43,277	\$ 85,000	50.91%
‡ For Those In Need Including The Poor			
<b>Total Holy Faith Collections</b>	<b>\$ 631,692</b>	<b>\$ 1,287,645</b>	<b>49.06%</b>
Special National Collections	\$ 38,883	\$ 20,000	194.42%
Votive Candles/Plants	\$ 5,907	\$ 10,000	59.07%
Religious Education Program Fees	\$ 330	\$ 5,100	6.47%
Special Donations	\$ 4,104	\$ 17,000	24.14%
Interest Income	\$ 1,134	\$ 2,600	43.62%
<b>Total Other Collections</b>	<b>\$ 50,359</b>	<b>\$ 54,700</b>	<b>92.06%</b>
<b>Total Receipts</b>	<b>\$ 682,051</b>	<b>\$ 1,342,345</b>	<b>50.81%</b>
Expenditures			
Salaries-Clergy*	\$ 25,924	\$ 53,530	48.43%
Benefits-Clergy	\$ 22,140	\$ 35,500	62.37%
Salaries/Benefits - Support Staff	\$ 111,396	\$ 237,800	46.84%
Stewardship* / Community Develop & Hospitality	\$ 43,297	\$ 88,636	48.85%
Adult Faith Formation* / RCIA	\$ 26,669	\$ 57,360	46.49%
Family Life Ministry*	\$ 31,834	\$ 70,706	45.02%
Youth Ministry*	\$ 18,333	\$ 54,014	33.94%
Music Ministries*	\$ 49,989	\$ 108,724	45.98%
Special Pastoral Care*	\$ 16,246	\$ 33,595	48.36%
Outreach for those in need including the poor	\$ 25,254	\$ 40,000	63.13%
School Tuition Support	\$ 14,602	\$ 50,000	29.20%
School Operations	\$ 9,800	\$ 16,800	58.33%
Special National Collections	\$ 37,049	\$ 20,000	185.24%
Diocesan Assessment	\$ 111,861	\$ 200,000	55.93%
Insurances	\$ 6,337	\$ 35,000	18.11%
Loan Payments	\$ 11,115	\$ 39,000	28.50%
Maintenance	\$ 24,827	\$ 42,000	59.11%
Utilities	\$ 39,123	\$ 80,680	48.49%
Church, Liturgical and Office Supplies	\$ 40,530	\$ 79,000	51.30%
* Includes Ministry Salaries			
<b>Total Expenditures</b>	<b>\$ 666,326</b>	<b>\$ 1,342,345</b>	<b>49.64%</b>
<b>Budget Surplus (Deficit)</b>	<b>\$ 15,725</b>	<b>\$ -</b>	
Sister Parish Donations YTD		\$ 41,320	
Sister Parish Funds Disbursed YTD		\$ 41,320	
		\$ -	

Questions, in writing, may be mailed to David Ayers, Finance Council Chair, c/o Holy Faith.  
**Please see Pastor's Comments on back.**

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## Pastor's Comments

### Final 2010 Calendar Year Budget (*New Fiscal Year Budget Begins July1, 2010*)

As reported previously, the Diocese has mandated that all parishes are now to begin their fiscal year on July 1<sup>st</sup> and end the year on the following June 30<sup>th</sup>. This mandate came after the parishes had already prepared their budgets for a full calendar year for 2010.

I am making this report, then, to end the calendar year budget of 2010. It represents a half year of income and expenses (50%). We have already entered a new fiscal year on July 1, 2010 and the end of this fiscal year will be June 30, 2011.

*In general, income above 50% is desirable and expenses under 50% is desirable.* Not all expenses are monthly, and so this rule doesn't always hold.

***Overall, I am happy to report that we ended the transitional budget with a surplus of \$15,725.***

I commend my staff for keeping ministry area budgets to below 50%. Otherwise, I see nothing unusual to report.

***I thank so much all who contribute to our parish financially;*** we cannot do everything alone, but uniting together our prayers, financial gifts, and talents, we are able to provide excellent services to one another and compassionate help to those in need locally and beyond our borders.

Yours in the Heart of Christ,

*Fr. John*

Our Parish Finance Commission:

David Ayers, Chair  
Julie Lake  
Jack McCraw  
Fred Melnick  
George Dell

**Note:** The Budget Report represents a simple summary of the more extensive and detailed budget of the parish. That budget is created according to accounting standards and is monitored by the parish Finance Council, and the Diocesan Fiscal Office, and is subject to regular audits.

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